



City of Libby Libby Montana

www.cityoflibby.com

PO Box 1428
952 E. Spruce Street
Libby MT, 59923
(406) 293-2731
Fax (406) 293-4090

BUDGET COMMITTEE MEETING

MAY 21, 2025 @ 12:00PM

COUNCIL CHAMBERS – CITY HALL

- Call Meeting to Order
 - 1. Approve Minutes of April 30, 2025, meeting.
 - 2. Review any updates to disbursements/revenues.
 - 3. Discuss department needs.
 - i. Police
 - ii. Streets
 - iii. Water
 - iv. Sewer
 - 4. Discuss any other items as necessary.
- Public Comment
- Adjournment

Minutes of Budget Committee Meeting April 30, 2025

The meeting was called to order at 12:00PM

Present: Ethan Kolp, Kristin Smith, Gail Berger, Mayor Peggy Williams, City Clerk/Treasurer Leann Monigold

No public was present.

Committee members were introduced to the BARS chart of government accounting and provided a website link for more information.

[https://sfbsd.mt.gov/LGSB/Accounting-AFRResources/01_BARSChartof Account.com](https://sfbsd.mt.gov/LGSB/Accounting-AFRResources/01_BARSChartofAccount.com)

Mayor Williams pointed out that the major difference between private business accounting and government accounting is that the first is profit driven with profit and loss while government accounting is designed for transparency.

Account numbers in the BARS chart directly relate to numbers on every claim approved by council.

The budget procedure was then explained:

All expenditure and revenue lines carry over as the starting point.

Known items of increases are then updated:

- 1.) Pay matrix with payroll/benefits per negotiated CBA
- 2.) Contracts for legal, auditors, lawn, cleaning, animal control, city court

From the budget items are identified that show inflation increases including gas, electricity, propane, insurance, telephone, software, water/wastewater chemicals.

On the revenue side discussion was around property taxes and the legislative state bills being passed and their unknown impact on tax revenue. Revenue Budget Item labeled HB124 was discussed, its original and tax and fee items collected on a city/county level by the state then returned to city/county level by way of HB124. Cannabis tax and gas tax funds were also explained.

It was noted that water and sewer are label enterprise accounts and cannot comingle funds with the general fund, they are considered by MCA to be self-sustaining.

Department requests were noted and will be discussed in greater detail at a future meeting which will be May 21 at noon.